R0147 – PREPAYMENT LEVELISATION

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The proposed new terms to be added to Schedule 1 are:

Term	Acronym	Definition
Payment Method Levelisation	PML	means the payment method levelisation arrangements pursuant to Condition XX of the Gas Supply Licence and Condition XX of the Electricity Supply Licence.
Payment Method Levelisation Charge		means, in respect of a Domestic Energy Supplier, the amount owed by or to that, Domestic Energy Supplier pursuant to Payment Method Levelisation.
Payment Portfolio Data		means an Energy Supplier's aggregate Domestic portfolio at 12:00 on the PML Reporting Date, broken down by region and payment method, in the format specified and published from time to time by RECCo on direction from the RECCo Board. RECCo will give 3 months' notice of the implementation of any changes.
PML Period		means each calendar month; provided that (a) the first PML Period will commence on commencement of the Payment Method Levelisation scheme and end at the end of the month in which it started; and the last PML Period will end on the cessation of the scheme.
PML Reporting Date		means, for each PML Period, 12:00 on the 1st calendar day of that PML Period.
PML Reporting Submission Deadline		means 17:00 on the 15th calendar day of the PML Period

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